

Collateral Insurance User Guide

Oracle Banking Credit Facilities Process Management

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Oracle Banking Credit Facilities Process Management User Guide
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1. Welcome to Oracle Banking Credit Facilities Process Management

Welcome to the Oracle Banking Credit Facilities Process Management (OBCFPM) User Manual. This manual provides an overview on the OBCFPM application and guides you through the various steps involved in creating and processing collaterals and credit facilities transactions.

If you need any information, look out for the help icon.

This document is intended for helping you to conveniently create and process collaterals and credit facilities transactions in OBCFPM

Overview of OBCFPM

OBCFPM is a collateral and credit facilities middle office platform which enables your bank to streamline the Collateral and Credit facilities operations.

Benefits

OBCFPM application provides service for the customers and financial institutions. This service helps the financial institutions to manage the Collaterals and Credit Facilities of the corporate clients.

OBCFPM allows you to:

- Handle Collateral Evaluation, Collateral Perfection, Collateral Review, Collateral Release, Collateral Liquidation and Collateral Insurance process
- Handle Credit Proposal with Customer on-boarding
- Handle Amendment and Closure of an existing facility
- Financial Document Upload of the corporate clients.
- Quantitative and Qualitative analysis of the corporate clients
- Handle Credit Exceptions
- Define Credit Policy
- On Boarding Group Customers

Key Features

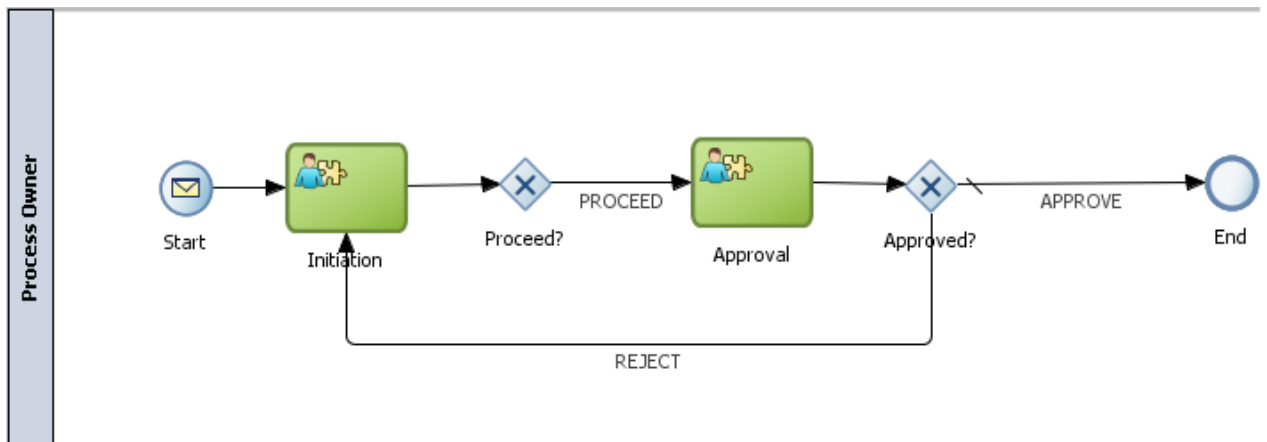
- Stand-alone system agnostic to back office application
- Requires very little change to bank's existing core systems
- Faster time to market
- Highly configurable based on corporate specific needs
- Flexibility in modifying processes
- Roll Based Dashboards
- 360 Degree view of Collaterals

2. Collateral Insurance

As part of Credit Framework, Operation Team User will enrich the collateral details by capture the insurance details of the collateral. In case of collateral type being Property, Aircraft, Vehicle, Machine, Hardware the customer has to give the collateral details. The various activities performed for Collateral Insurance process are

- Insurance Initiation
- Insurance Approval

2.1 Collateral Insurance - Process Flow Diagram



The Policy definition process has the following stages handled by users authorized to perform the task under those stages.

- Collateral Insurance Initiation
- Collateral Insurance Approval

2.2 Initiation

2.2.1 Collateral Insurance

The first step in the Initiation of collateral insurance is to define the different insurances.

Collateral Insurance - Initiation

Collateral Insurance

Insurance Number	Insurance Name	Policy Name	Insurance Currency	Insurance Amount	End Date
PL001	John Smith	Jeevan	USD	\$750,000.00	19-12-31

Page 1 of 1 (1 of 1 items)

On click of 'Add' the 'New Insurance' screen will be displayed as shown below.

New Insurance

Insurance Basic Details

Policy Number *
PL001

Insurance Provider *
LIC

Insurance Type
Asset Insurance

Insurance Currency *
USD

Start Date *
Apr 1, 2019

Grace Days
30

Policy Assigned To Bank
HDFC

Policy Name *
Jeevan

Insurance Name
John Smith

Policy Status
Inforced

Insurance Amount *
\$750,000.00

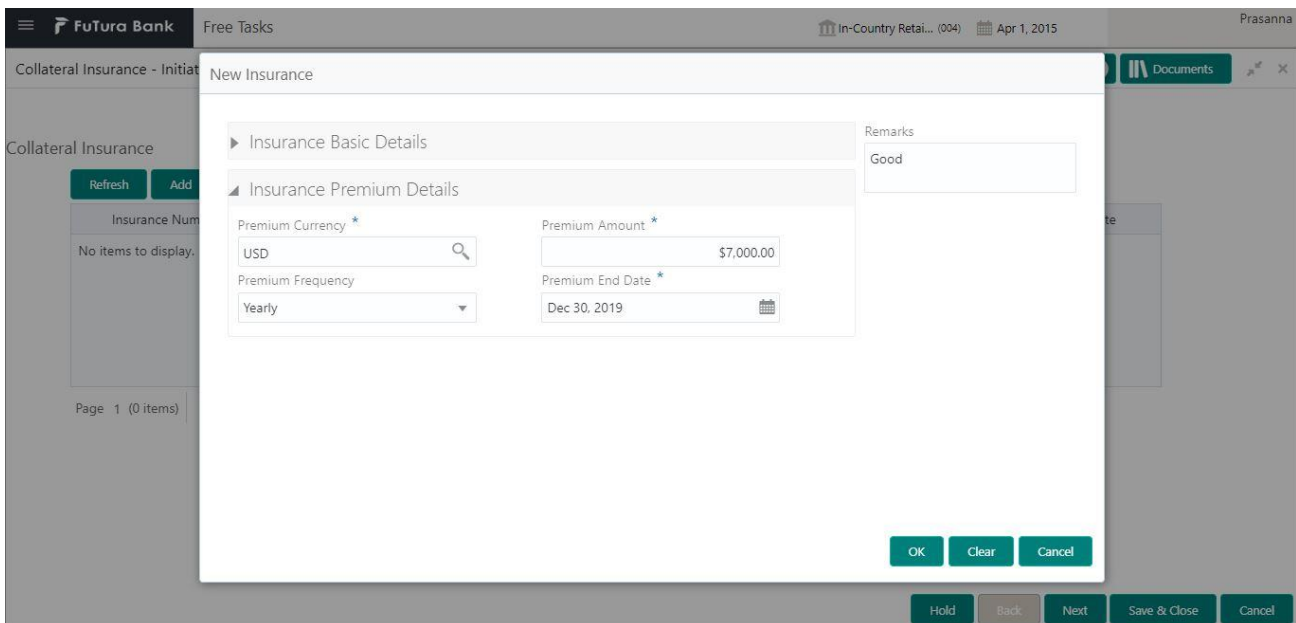
End Date *
Dec 31, 2019

Notice Days
30

Remarks
Good

Field Name	Field Description
Policy Number	User Input Field to denote the unique number of the policy that is to be defined
Policy Name	User Input Field. The name of the policy

Insurance Provider	User Input Field. The insurance provider for which the insurance is to be defined
Insurance Name	User Input Field. The name of the insurance that is to be defined.
Insurance Type	User Select Field. Select an insurance type for which the insurance is to be defined.
Insurance Currency	LOV Field. Select a valid currency in which the insurance is to be defined.
Insurance Amount	User Input Field. The amount of the insurance that is to be defined.
Start Date	Date Field. The start date of the insurance that is to be defined.
End Date	Date Field. The end date of the insurance that is to be defined.
Grace Days	User Input Field. Grace days of insurance that is to be defined.
Notice Days	User Input Field. Grace days of insurance that is to be defined.
Policy Assigned to Bank	User Select Field. Select whether the policy is assigned to bank.



On expanding the 'Insurance Premium Details' expander, the above screen will be displayed.

Field Name	Field Description
Premium Currency	LOV Field. Select a valid currency in which the insurance is to be defined.
Premium Amount	User Input Field. The amount of the premium

Premium Frequency	User Select Field. Select the premium frequency.
Premium End Date	Date Field. The date till which the premium is valid.

Action Buttons on the footer

Save & Close – On click of Save & Close, the captured details will be saved.

- If mandatory fields have not been captured, system will display error until the mandatory fields are captured.

Hold – On Click of Hold, the captured details will be saved and the task status will be suspended and will be available in the Hold queue. This option is used, if there are any pending information to be captured.

- If mandatory fields have not been captured, system will display error until the mandatory fields have been captured.

Cancel – On Click the system will ask for confirmation and on confirming the task will be closed without saving the data.

Next – On click of Next, the details of the captured will be saved and then system will move to the Next Screen.

- If mandatory fields have not been captured, system will display error until the mandatory fields have been captured.

2.2.2 Comments

The screenshot displays the 'Collateral Insurance - Initiation' screen in the FuTura Bank system. At the top, there is a header with the bank logo, 'Free Tasks', and user information. A progress bar shows two steps: 'Collateral Insurance' (incomplete) and 'Comments' (complete, marked with a green checkmark). Below the progress bar is a 'Comments' section with a large text input area and a 'Post' button. Underneath, a list of three comments is visible, each with a date and time stamp (20 May '19) and the user name PRASANNA. The comments are: 'Updating the Initiation stage.', 'Collateral Insurance Details are validated successfully', and an empty comment. At the bottom, a navigation bar contains buttons for 'Hold', 'Back', 'Next', 'Save & Close', 'Submit', and 'Cancel'.

Field Name	Description
Comments	Capture the user comments. This will be visible in all the stages

Action Buttons

After providing required data, you will be able to perform one of the below actions –

Save & Close – On click of Save & Close, the captured details will be saved.

- If mandatory fields have not been captured, system will display error until the mandatory fields are captured.

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If mandatory fields have not been captured, system will display error until the mandatory fields have been captured.

2.3 Approval

2.3.1 Collateral Insurance

The next stage is to take approval from the respective approver for the previously defined insurances.

Collateral Insurance - Approval

Collateral Insurance

Refresh Add View Edit Delete

Insurance Number	Insurance Name	Policy Name	Insurance Currency	Insurance Amount	End Date
PL001	John Smith	Jeevan	USD	\$750,000.00	19-12-30

Page 1 of 1 (1 of 1 items) < 1 >

Approver Comments

Good

Hold Back Next Save & Close Cancel

Field Name	Description
Approver Comments	User Input Field for capturing the comments made by approver.

Action Buttons on the footer

Save & Close – On click of Save & Close, the captured details will be saved.

- If mandatory fields have not been captured, system will display error until the mandatory fields are captured.

Hold – On Click of Hold, the captured details will be saved and the task status will be suspended and will be available in the Hold queue. This option is used, if there are any pending information to be captured.

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Next – On click of Next, the details of the captured will be saved and then system will move to the Next Screen.

If mandatory fields have not been captured, system will display error until the mandatory fields have been captured.

3. Reference and Feedback

3.1 References

For more information on any related features, you can refer to the following documents:

- Oracle Banking Getting Started User Guide
- Security Management System User Guide
- Common Core User Guide
- Process Maintenance Worklist User Guide
- Oracle Banking Credit Facilities Process Management Installation Guides

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